

**PRIMETEL PLC  
(«the Company»)**

7<sup>th</sup> February 2017

**ANNOUNCEMENT**

**BOARD OF DIRECTORS' PROPOSAL TO THE COMPANY'S  
SHAREHOLDERS FOR THE DELISTING OF THE COMPANY'S  
SHARES FROM THE CYPRUS STOCK EXCHANGE**

In accordance with the provisions of the Securities and Cyprus Stock Exchange Laws and Rules and of the Cyprus Securities and Exchange Commission, we advise that the Board of Directors of the Company at their meeting on 6<sup>th</sup> February 2017 unanimously resolved that, at an Extraordinary General Meeting that shall be convened for this purpose, a proposal be submitted to the Company's shareholders for the delisting of its shares from the Cyprus Stock Exchange in accordance with Article 4c) of the "Directive CSE 01 of 2015 of the Cyprus Securities and Exchange Commission (R.A.A. 392/2015) for the delisting of securities from the Cyprus Stock Exchange following an application by the issuing company".

The relative invitation to the Company's Shareholders for the Extraordinary General Meeting is planned to be despatched within the current month together with all the relative information that shall be included in the Memorandum that is provided for by Article 5 of the abovementioned Directive.

**AAA REGENT CONSULTANTS LIMITED  
SECRETARY**

**Contact us:**

The Maritime Centre  
141, Omonias Avenue, 3045 Limassol, Cyprus  
Tel: (+357) 25 867000  
P.O. Box 51490, 3506 Limassol, Cyprus